

Small Business Sale Agreement Template

This Small Business Sale Agreement ("Agreement") is made and entered into as of _____, by and between:

- **Seller:** _____
- **Buyer:** _____

1. Business Description

The Seller agrees to sell and the Buyer agrees to buy the following business ("Business"):

- **Business Name:** _____
- **Business Address:** _____
- **Type of Business:** _____

2. Sale Terms

- **Sale Price:** \$ _____
- **Payment Terms:** _____
- **Assets Included:** _____
- **Liabilities Assumed (if any):** _____
- **Closing Date:** _____

3. Representations and Warranties

1. Seller warrants that they are the lawful owner of the Business and have authority to sell it.
2. Buyer has conducted their due diligence to their satisfaction.
3. All information provided by the Seller about the Business is true and accurate as of the date of this Agreement.

4. Conditions Precedent

The obligations of the parties under this Agreement are subject to the satisfaction or waiver of the following conditions:

- _____
- _____

5. Confidentiality & Non-Compete

The Seller shall not disclose any confidential information related to the Business or compete with the Buyer for a period of _____ within _____ miles/kilometers of the Business location.

6. Miscellaneous

- This Agreement is governed by the laws of _____.
- This Agreement constitutes the entire agreement between the parties.
- Any amendments or modifications must be in writing and signed by both parties.

Signatures

Seller's Signature

Buyer's Signature

Date