

Simple IP Licensing Contract Outline

1. Parties

This License Agreement ("Agreement") is made between:

Licensor: [Licensor Name], [Address]

Licensee: [Licensee Name], [Address]

2. Definition of Intellectual Property (IP)

Identify and describe the IP being licensed (e.g., patent, trademark, copyright, know-how).

3. Grant of License

- Type of license (exclusive, non-exclusive, sole)
- Scope and limitations
- Territory
- Term (duration)

4. License Fees and Royalties

- Upfront payment (if any)
- Royalty rate or other compensation
- Payment terms

5. Licensee Obligations

- Use restrictions
- Quality control
- Reporting requirements

6. Warranties and Representations

Warranties by Licensor regarding ownership and title, indemnity, and non-infringement.

7. Confidentiality

Obligations regarding confidential information exchanged under the Agreement.

8. Termination

- Termination events (e.g., breach, insolvency)
- Effect of termination

9. Miscellaneous

- Governing law
- Dispute resolution
- Entire agreement and amendments

Licensor Signature:

Name: _____

Date: _____

Licensee Signature:

Name: _____

Date: _____