

Cash Basis Income Statement

For the Year Ended December 31, 2023
ABC Small Business

Description	Amount
Revenue	
Sales Revenue	\$75,000
Other Income	\$2,500
Total Cash Revenues	\$77,500
Expenses	
Supplies	\$8,000
Rent	\$15,000
Utilities	\$3,200
Salaries and Wages	\$25,000
Marketing	\$4,000
Miscellaneous Expenses	\$1,300
Total Cash Expenses	\$56,500
Net Cash Income	\$21,000