

# Cash Basis Income Statement

For the Year Ended December 31, 2023  
ABC Small Business

Description	Amount
<b>Revenue</b>	
Sales Revenue	\$75,000
Other Income	\$2,500
<b>Total Cash Revenues</b>	<b>\$77,500</b>
<b>Expenses</b>	
Supplies	\$8,000
Rent	\$15,000
Utilities	\$3,200
Salaries and Wages	\$25,000
Marketing	\$4,000
Miscellaneous Expenses	\$1,300
<b>Total Cash Expenses</b>	<b>\$56,500</b>
<b>Net Cash Income</b>	<b>\$21,000</b>