

# Start-Up Income Statement Worksheet

This worksheet provides a blank template to help you estimate your start-up's projected income and expenses for the first year. Fill in the appropriate numbers for each row.

Description	Amount (\$)
<b>Revenue</b>	
Product Sales	
Service Income	
Other Revenue	
<b>Total Revenue</b>	
<b>Cost of Goods Sold (COGS)</b>	
Materials/Supplies	
Direct Labor	
Other COGS	
<b>Total COGS</b>	
<b>Gross Profit (Total Revenue - Total COGS)</b>	
<b>Operating Expenses</b>	
Salaries & Wages	
Rent	
Utilities	
Marketing & Advertising	
Insurance	
Office Supplies	
Depreciation	
Other Expenses	
<b>Total Operating Expenses</b>	
<b>Operating Income (Gross Profit - Operating Expenses)</b>	
<b>Other Income/Expenses</b>	
Interest Income	
Interest Expense	
Taxes	
<b>Total Other Income/Expenses</b>	
<b>Net Income (Operating Income + Other Income/Expenses)</b>	

