

Sample Board Governance Statement Template

1. Introduction

This Board Governance Statement outlines the principles, roles, and responsibilities that guide the effective governance of [Organization Name].

2. Board Purpose

The Board is responsible for providing strategic direction, oversight, and accountability to ensure the organization's mission, vision, and values are upheld.

3. Roles and Responsibilities

- Establish and review the organizationâ€™s mission and strategic direction.
- Monitor organizational performance and ensure compliance with legal and ethical obligations.
- Appoint and evaluate the performance of the Chief Executive Officer (or equivalent).
- Approve annual budgets and key financial decisions.
- Promote transparency and integrity in all board practices.
- Ensure effective risk management processes are in place.

4. Board Structure

The Board shall consist of [number] members, each bringing diverse skills and perspectives. Regular meetings shall be held at least [frequency] to fulfill governance duties.

5. Committees

The Board may establish committees to address specific responsibilities, such as audit, governance, and nominations, to support the Boardâ€™s work.

6. Code of Conduct

Board members are expected to act in good faith, with integrity and professionalism, avoiding conflicts of interest and maintaining confidentiality.

7. Review

This Governance Statement shall be reviewed and updated annually to ensure ongoing relevance and effectiveness.

Approved by the Board on: _____

Chairperson: _____

Date: _____