

# Joint Venture Letter of Agreement

Date: \_\_\_\_\_

This Joint Venture Letter of Agreement ("Agreement") is entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

**Party A:** \_\_\_\_\_

Address: \_\_\_\_\_

**Party B:** \_\_\_\_\_

Address: \_\_\_\_\_

## 1. Purpose

The parties hereby agree to enter into a joint venture for the purpose of co-owning and managing the following asset(s) or business(es):

\_\_\_\_\_.

## 2. Contributions

Each party shall contribute the following capital, resources, and/or assets to the joint venture:

Party A: \_\_\_\_\_

Party B: \_\_\_\_\_

## 3. Ownership Structure

The joint venture shall be owned as follows:

Party A: \_\_\_\_\_ %

Party B: \_\_\_\_\_ %

## 4. Profit and Loss Distribution

Profits and losses shall be shared in proportion to the ownership structure set out above, unless otherwise agreed in writing by both parties.

## 5. Management

The joint venture shall be managed jointly by both parties. Decisions shall require the consent of both parties unless otherwise agreed.

## 6. Dispute Resolution

In the event of a dispute arising out of or in connection with this Agreement, both parties agree to seek resolution through good faith negotiation.

## 7. Term and Termination

This Agreement shall come into effect on the date signed below and shall continue until terminated by mutual consent or as otherwise provided herein.

## 8. Miscellaneous

This Agreement contains the entire understanding between the parties and supersedes all prior written and oral

agreements. Amendments must be in writing and signed by both parties.

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Party A

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Date: \_\_\_\_\_

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Party B

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Date: \_\_\_\_\_