

Joint Venture Letter of Agreement

Date: _____

This Joint Venture Letter of Agreement ("Agreement") is entered into on this _____ day of _____, 20____, by and between:

Party A: _____

Address: _____

Party B: _____

Address: _____

1. Purpose

The parties hereby agree to enter into a joint venture for the purpose of co-owning and managing the following asset(s) or business(es):

_____.

2. Contributions

Each party shall contribute the following capital, resources, and/or assets to the joint venture:

Party A: _____

Party B: _____

3. Ownership Structure

The joint venture shall be owned as follows:

Party A: _____%

Party B: _____%

4. Profit and Loss Distribution

Profits and losses shall be shared in proportion to the ownership structure set out above, unless otherwise agreed in writing by both parties.

5. Management

The joint venture shall be managed jointly by both parties. Decisions shall require the consent of both parties unless otherwise agreed.

6. Dispute Resolution

In the event of a dispute arising out of or in connection with this Agreement, both parties agree to seek resolution through good faith negotiation.

7. Term and Termination

This Agreement shall come into effect on the date signed below and shall continue until terminated by mutual consent or as otherwise provided herein.

8. Miscellaneous

This Agreement contains the entire understanding between the parties and supersedes all prior written and oral

agreements. Amendments must be in writing and signed by both parties.

Party A

Date: _____

Party B

Date: _____