

Simple Joint Venture Agreement Template for Strategic Partnerships

This Joint Venture Agreement (â€œAgreementâ€) is entered into as of [Date] by and between:

- **Party A:** [Full Legal Name], located at [Address]
- **Party B:** [Full Legal Name], located at [Address]

(Collectively referred to as the â€œPartiesâ€)

1. Purpose

The Parties hereby form a joint venture to collaborate on [Brief Description of Project or Strategic Purpose], under the terms set forth in this Agreement.

2. Name of Joint Venture

The joint venture shall operate under the name [Joint Venture Name] (â€œJVâ€).

3. Contributions

1. **Party A:** [Description of Contributions, e.g., cash, assets, services]
2. **Party B:** [Description of Contributions, e.g., technology, personnel]

4. Management

The Parties will jointly manage the JV through a management committee consisting of equal representatives from each Party.

5. Profit and Loss Sharing

Profits and losses resulting from JV operations shall be shared as follows:

- Party A: [Percentage]%
- Party B: [Percentage]%

6. Term

This Agreement shall commence on the date above and remain in effect until [End Date or Event], unless earlier terminated in accordance with Section 8.

7. Confidentiality

Each Party agrees to maintain confidentiality of proprietary information shared during the project.

8. Termination

This Agreement may be terminated by either Party upon [Number] days written notice to the other Party.

9. Miscellaneous

- This Agreement constitutes the entire understanding between the Parties regarding the JV.
- Any amendments must be made in writing and signed by both Parties.
- Governing law: [Jurisdiction]

10. Signatures

Party A: [Name]

Date:

Party B: [Name]

Date: