

# Memorandum of Understanding (MOU)

This Memorandum of Understanding (the "MOU") is made and entered into as of [Date], by and between:

**Party A:** [Full Legal Name], [Type of Entity], having its principal place of business at [Address].

**Party B:** [Full Legal Name], [Type of Entity], having its principal place of business at [Address].

Collectively referred to as the "Parties."

## 1. Purpose

The purpose of this MOU is to set forth the preliminary understanding of the Parties with respect to their desire to collaborate in forming a joint venture for commercial alliance in [brief business field or activity].

## 2. Scope of Collaboration

- Cooperate in [describe main business activities or projects].
- Leverage each Party's respective resources and expertise.
- Evaluate and pursue mutual commercial interests and opportunities.
- Share risks, responsibilities, and benefits as mutually agreed.

## 3. Roles and Responsibilities

- [Party A] shall: [Specify role/responsibilities].
- [Party B] shall: [Specify role/responsibilities].
- Further detailed responsibilities will be specified in a definitive agreement.

## 4. Confidentiality

The Parties agree to keep all Confidential Information exchanged in connection with this MOU strictly confidential and not disclose it to any third party except as required by law or with prior written consent.

## 5. Non-Binding Effect

This MOU is non-binding and is intended solely as a statement of mutual intentions of the Parties to cooperate and to negotiate in good faith further definitive agreements as may be necessary to pursue the joint venture.

## 6. Term and Termination

This MOU will remain in effect for [duration, e.g., 6 months] from the date hereof, unless terminated earlier by mutual written agreement or upon execution of a definitive agreement.

## 7. Miscellaneous

- This MOU may be amended only in writing signed by both Parties.
- Each Party shall bear its own costs and expenses related to this MOU.
- Nothing in this MOU shall be deemed to create a legal partnership or other entity unless and until a definitive agreement is executed.

**IN WITNESS WHEREOF**, the Parties hereto have executed this MOU as of the date first written above.

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**[Authorized Signatory Name]**

[Title]

[Party A]

Date: \_\_\_\_\_

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**[Authorized Signatory Name]**

[Title]

[Party B]

Date: \_\_\_\_\_