

# Payment Obligation Waiver Agreement

This Payment Obligation Waiver Agreement ("Agreement") is made and entered into as of \_\_\_\_\_  
("Effective Date") by and between:

**Party A:** \_\_\_\_\_  
Address: \_\_\_\_\_

**Party B:** \_\_\_\_\_  
Address: \_\_\_\_\_

## 1. Payment Obligation

Party B acknowledges an outstanding payment obligation to Party A in the amount of \_\_\_\_\_  
("Obligation").

## 2. Waiver

Party A hereby waives and releases Party B from the above-mentioned Obligation effective as of the Effective Date.

## 3. No Further Claims

Party A agrees not to make any further claims or demands for payment relating to the Obligation against Party B.

## 4. Entire Agreement

This Agreement constitutes the entire understanding between the parties with respect to the subject matter herein, and supersedes all prior agreements, whether written or oral.

## 5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of \_\_\_\_\_  
.

\_\_\_\_\_  
Party A

Date: \_\_\_\_\_

\_\_\_\_\_  
Party B

Date: \_\_\_\_\_