

General Release of Liability for Property Damage

This General Release of Liability for Property Damage ("Release") is executed on this ____ day of _____, 20____, by _____ ("Releasor"), in favor of _____ ("Releasee").

1. Release

The Releasor does hereby fully and forever release, acquit, and discharge the Releasee from any and all claims, demands, rights, and causes of action of any kind whatsoever arising from or by reason of any known or unknown, foreseen or unforeseen property damage sustained by the Releasor, that may have occurred before the date of this Release.

2. No Admission of Liability

It is understood that this Release shall not be construed as an admission of liability by the Releasee, but is being made voluntarily to settle any property damage claims.

3. Binding Effect

This Release shall be binding upon and inure to the benefit of the parties and their respective heirs, legal representatives, and assigns.

4. Governing Law

This Release shall be governed by and construed in accordance with the laws of the State of _____.

IN WITNESS WHEREOF, the parties hereto have executed this Release as of the day and year first above written.

Signature of Releasor

Print Name

Date

Signature of Releasee

Print Name

Date