

Limited Liability Property Damage Waiver

This Limited Liability Property Damage Waiver (â€œWaiverâ€) is entered into as of _____ (Date) by and between _____ (â€œOwnerâ€) and _____ (â€œRecipientâ€).

1. Waiver of Liability

The Owner agrees to waive, to the extent provided herein, certain claims against the Recipient for property damages arising from ordinary use and handling, subject to the terms outlined in this Waiver.

2. Limitations

The waiver does not apply to damages caused by intentional misuse, gross negligence, or illegal activities.

The Owner's liability for accidental property damage is limited to \$_____.

3. Exclusions

This Waiver does not cover loss or damage due to theft, disappearance, or acts of nature, nor does it cover personal injury or consequential damages.

4. Term

This Waiver is valid from _____ (Start Date) to _____ (End Date), unless terminated earlier in writing by either party.

5. Acknowledgement

Both parties acknowledge and agree to the terms and conditions set forth above.

Owner Signature & Name

Date: _____

Recipient Signature & Name

Date: _____